



CITY OF LAKEWOOD  
DEPARTMENT OF PLANNING AND DEVELOPMENT



12650 Detroit Avenue, Lakewood, Ohio 44107  
216-529-HOME (529-4663)  
www.onelakewood.com

## City of Lakewood – 1477 Lauderdale Renovated Single Family Home

Funding for this project is provided by the HOME Program. Buyers must fall within the below income guidelines to purchase the home.

2019 Income Guidelines	
Household Size	Maximum Household Income
1	\$41,300
2	\$47,200
3	\$53,100
4	\$58,950
<i>*2019 Income Guidelines effective as of 6/28/19</i>	

Households over four members, go to [www.onelakewood.com/firsthome](http://www.onelakewood.com/firsthome) for additional information

The HOME Program seeks to ensure affordability, and the City reserves the right to reject offers from potential buyers who do not meet the spirit of the program. Priority will be given to first time homebuyers, those with pre-approvals from participating lenders, and who best meet the mission and intent of the program as described below.

- Provide affordable housing to homebuyers who meet HUD income limits for low and moderate income households
- Level the playing field for homebuyers from all walks of life by improving access to credit
- Ensure long term affordability

Potential buyers will be required to verify income and credit worthiness prior to final acceptance of any offer. They must also complete the online Orientation and HUD Visual Assessment training (links are available on the City’s website). Mandatory credit counseling must be completed prior to closing (attached). Buyers must agree to occupy the property as their primary residence and be able to provide a minimum down payment of 1.5%.

The City of Lakewood will provide down payment and closing cost assistance through the HOME Program with re-sale restrictions. First mortgage financing must be obtained from one of the City’s lending partners, currently First Federal, Citizens Bank, Fifth Third, Huntington or Dollar Bank. Cash offers are not accepted.

Detailed information about the City’s First Time Homebuyer Program including the previously mentioned online training is located on the City’s website at <http://www.onelakewood.com/firsthome>.

Contact Mary Leigh, Programs Manager for the City of Lakewood at 216-529-7681 or by email at [Mary.Leigh@lakewoodoh.net](mailto:Mary.Leigh@lakewoodoh.net) for additional information.

