

# SETTING THE RECORD STRAIGHT

## Save Lkwd Hospital/Keep Lkwd Strong

### (SLH/KLS) Numbers

SLH/KLS Claimed

Lkwd Hosp Assoc. (LHA) Balance

Sheet Value     \$120M

### **NEW MASTER AGREEMENT**

\$126M Value of Assets based on Lkwd Hosp Assoc.

9/30/15 Balance Sheet

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### **ACTUAL VALUE COMMUNITY AND CITY RECEIVES UNDER**

#### **NEW MASTER AGREEMENT**

SLH/KLS Claims

City Loses

**(\$80Million)**

\$33 Million (Lakewood Hospital Foundation – LHF still holds this money and is an organization separate from Lakewood Hospital, CCF, the city or LHA with its own Articles of Incorporation, Board and Mission)

\$24 Million (Cash to New Comm. Wellness Foundation)

\$29 Million (Cash for Lkwd Hosp Wind down and Transition Costs)

\$20 Million (Cash to City)\*

\$20 Million (Hospital Buildings value to City)

Cash, Hospital Buildings     \$40 Million

**\$126 Million in Total**

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### **PLUS COMMUNITY RECEIVES**

- CCF Invests in CCF Family Health Center & New ED
- CCF Long-term Annual Donations to New Wellness Foundation \$500K/yr 2018 - 2034

\$34 Million

\$ 8 Million

**\$42 Million**

### **PLUS LAKEWOOD RESIDENTS DO NOT PAY**

Any taxes to cover this New Master Agreement deal or the New Family Health Center or development of 5.7 acres

### **PLUS COMMUNITY RETAINS OR GAINS**

- Continued access to local healthcare and direct portal to all CCF resources
- Opportunity to control the Development for the best use of 5.7 acres In Downtown Lakewood valued at \$40-\$90M in investment
- 5.7 acres will become taxable versus previous non-taxable non-profit operations by LHA and CCF.

\*This is a conservative number with actual cash city will receive closer to \$24Million by 2018