

ORDINANCE NO. 48-18

BY: Anderson, Bullock, George, Litten
O'Leary, O'Malley, Rader

AN ORDINANCE to take effect immediately provided it receives the affirmative vote of at least two thirds of the members of Council, or otherwise to take effect and be in force at the earliest period allowed by law, authorizing the transfer and advance of certain funds.

WHEREAS, as set forth in Section 2.12 of the Third Amended Charter of the City of Lakewood, this Council by a vote of at least two thirds of its members determines that this ordinance is an emergency measure and that it shall take effect immediately, and that it is necessary for the immediate preservation of the public property, health, and safety and to provide for the usual daily operation of municipal departments to provide for the usual daily operation of the City in that the City must record all financial transactions within the appropriate fiscal period. Now therefore,

BE IT ORDAINED BY THE CITY OF LAKEWOOD, OHIO

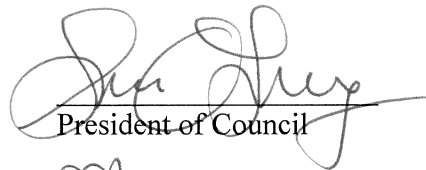
Section 1. That the Director of Finance be and is hereby authorized to make the following transfers and advances:

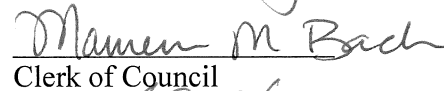
		2018	
		4th Quarter	
	<u>Fund</u>	<u>Transfers Out</u>	<u>Transfers In</u>
101	General Fund	\$ 246,982	
	Special Revenue Funds		
250	Office on Aging IIIB		\$ 172,500
	Internal Service Funds		
600	Hospitalization		\$ 71,291
601	Workers' Compensation		\$ 3,191
	Debt Service Payments		
301	Debt Service Fund	\$ 163,589	
401	Capital Improvement Fund		\$ 163,589
512	WWTP Improvements	\$ 450,000	
301	Debt Service Fund		\$ 450,000
	Fund	Advances Out	Advances In
101	General Fund	\$ 600,000	
	Various Funds TBD in an amount not to exceed		\$ 600,000

Section 2. It is found and determined that all formal actions of this Council concerning and relating to the passage of this ordinance were adopted in an open meeting of this Council, and that all such deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements.

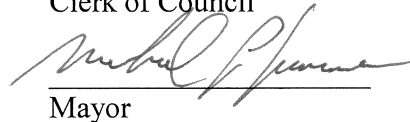
Section 3. This ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, property, health, safety and welfare in the City and for the usual daily operation of the City for the reasons set forth and defined in the preamble to this ordinance, and provided it receives the affirmative vote of at least two thirds of the members of Council, this ordinance shall take effect and be in force immediately upon its adoption by the Council and approval by the Mayor, or otherwise it shall take effect and be in force after the earliest period allowed by law.

Adopted: 12/17/18


President of Council


Clerk of Council

Approved: Dec 19 2018


Mayor