

Bullock, Kepple, Litten, Neff,
O'Malley, Rader, Shachner

ORDINANCE NO. 25-2020

BY:

AN ORDINANCE to take effect immediately provided it receives the affirmative vote of at least two thirds of the members of Council, or otherwise to take effect and be in force at the earliest period allowed by law, authorizing the transfer and advance of certain funds.

WHEREAS, as set forth in Section 2.12 of the Third Amended Charter of the City of Lakewood, this Council by a vote of at least two thirds of its members determines that this ordinance is an emergency measure and that it shall take effect immediately, and that it is necessary for the immediate preservation of the public property, health, and safety and to provide for the usual daily operation of municipal departments to provide for the usual daily operation of the City in that the City must record all financial transactions within the appropriate fiscal period. Now therefore,

BE IT ORDAINED BY THE CITY OF LAKEWOOD, OHIO

Section 1. That the Director of Finance be and is hereby authorized to make the following transfers:

		2020	
		4th Quarter	
	<u>Fund</u>	<u>Transfers Out</u>	<u>Transfers In</u>
101	General Fund	\$ 2,753,859	
	Special Revenue Funds		
250	Office on Aging IIIB		\$ 372,500
	Enterprise Funds		
530	Winterhurst		\$ 80,000
	Internal Service Funds		
600	Hospitalization		\$ 2,072,526
601	Workers' Compensation		\$ 228,833
	Debt Service Payments		
512	WWTP Improvements	\$ 500,000	
301	Debt Service Fund		\$ 500,000
404	Land Acquisition Fund		\$ 325,000
510	Waste Water Collection Fund	\$ 325,000	
	<u>Fund</u>	<u>Advances Out</u>	<u>Advances In</u>
101	General Fund	\$ 750,000	
Various Funds TBD in an amount not to exceed			\$ 750,000

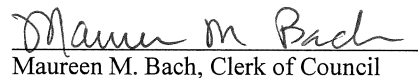
Section 2. The Third Amended Charter published in the Codified Ordinances is the official charter of the City of Lakewood.

Section 3. It is found and determined that all formal actions of this Council concerning and relating to the passage of this ordinance were adopted in an open meeting of this Council, and that all such deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements.

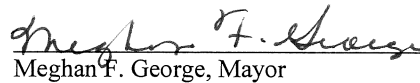
Section 5. This ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, property, health, safety and welfare in the City and for the usual daily operation of the City for the reasons set forth and defined in the preamble to this ordinance, and provided it receives the affirmative vote of at least two thirds of the members of Council, this ordinance shall take effect and be in force immediately upon its adoption by the Council and approval by the Mayor, or otherwise it shall take effect and be in force after the earliest period allowed by law.

Adopted: 12/21/2020


Daniel J. O'Malley, President of Council


Maureen M. Bach, Clerk of Council

Approved: 12/23/2020


Meghan F. George, Mayor