



Commercial Property Revitalization Program

Mission Statement

This program provides loans and grants to give businesses a strong competitive advantage and increase long-term profits. Façade improvements can attract customers by presenting an attractive, welcoming image.

Eligibility Requirements

Property owners or tenants along Detroit and Madison Avenue, W. 117th Street or Berea Road are eligible to apply for the program. A comprehensive improvement to the building's façade in accordance with the architectural standards of the City of Lakewood and the Lakewood Sign Ordinance, in addition to Federal requirements, is mandatory in order to be eligible for the incentives provided through the CPR program.

Incentives for Qualified Projects

LOAN 0% loan up to 80% of eligible cost, or a maximum of \$50,000 per project. In addition, minor rebates available for architectural fees, signage, exterior accessibility improvements designed to use best efforts to meet ADAAG guidelines, and electrical code improvements.

REBATE Rebates up to 40% of total eligible costs, not to exceed a maximum of \$30,000 per project.

Eligible Improvements

Exterior improvements completed in accordance with The Secretary of the Interior's Standards for Rehabilitation include, but are not limited to: brick re-pointing and cleaning, replacement of bulkhead and tile work, roof repair/replacement, carpentry, masonry, door and window replacement, exterior accessibility improvements to use best efforts to meet ADAAG guidelines, parking lot aesthetic site improvements, signage and sidewalk/streetscape improvements should it be deemed necessary by the City. Interior code improvements when completed in conjunction with exterior façade improvements shall include: electrical, plumbing and structural repairs/renovations.