

**Minutes of the  
Loan Approval Board for the  
Division of Community Development  
Meeting of June 11, 2014  
8:00 A.M.  
Lakewood City Hall  
Council Conference Room**

Meeting called to order at 8:06 a.m.

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**Roll Call**

Members Present:

Maureen Dostal  
Tracy Jemison, Chairman  
Peter Matera, Vice- Chairman

Others Present:

Mary Leigh, Projects Manager  
Jim Blocksidge, DCD Project Coordinator  
Jason Russell, Projects Specialist II  
Johanna Schwarz, Recording Secretary

A motion was made by Mr. Matera, seconded by Ms. Dostal to **EXCUSE** the absences of Sally Golden and Carolyn Spath. All of the members voting yea, the motion passed.

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**Minutes of the May 14, 2014 Meeting**

A motion was made by Ms. Dostal, seconded by Mr. Matera to **APPROVE** the minutes of the May 14, 2014 meeting. All members voting yea, the motion passed.

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**Financial Review**

Ms. Leigh distributed and explained the Financial Review for the period ending May 31, 2014.

A motion was made by Mr. Matera, seconded by Ms. Dostal to **ACCEPT** the Financial Review as presented. All of the members voting yea, the motion passed.

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**Executive Session**

A motion was made by Ms. Dostal, seconded by Mr. Matera to move the meeting into Executive Session at 8:11 a.m. as the Board would consider confidential information regarding loan applications that were prohibited from being made public under Federal and State Laws. All members voting yea, the motion passed.

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**Low Interest Loan Program (LIL)**

A motion was made by Ms. Dostal, seconded by Mr. Matera to **APPROVE** Resolution No. 14-2025 for Loan File Number DCD 14-7255 in the amount of \$36,899.00 (siding, windows, gutters; Cordova Avenue) with the following three stipulations:

1. DCD will waive the LTV requirements,

2. There will be no Subordination of the City's loan unless it is a no-cash out refinance to reduce the primary mortgage interest rate and/or term.  
All of the members voting yea, the motion passed.

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#### **Amendments/Repeals**

A motion was made by Mr. Matera, seconded by Ms. Dostal to **ADOPT** Resolution No. 14-2026, amending Resolution No. 14-2011, increasing the loan amount to \$19,220.40. All the members voting yea, the motion passed.

A motion was made by Mr. Matera, seconded by Ms. Dostal to **ADOPT** Resolution No. 14-2027, amending Resolution No. 14-2014, reducing the loan amount to \$3,439.75. All the members voting yea, the motion passed.

A motion was made by Mr. Matera, seconded by Ms. Dostal to **ADOPT** Resolution No. 14-2028, amending Resolution No. 14-2019, increasing the loan amount to \$29,234.00. All the members voting yea, the motion passed.

A motion was made by Mr. Matera, seconded by Ms. Dostal to **ADOPT** Resolution No. 14-2029, amending Resolution No. 14-2022, reducing the loan amount to \$2,770.00. All the members voting yea, the motion passed.

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#### **Delinquent Review**

Ms. Leigh distributed and explained the Delinquent Review for the period as of June 1, 2014.

A motion was made by Ms. Dostal, seconded by Mr. Matera to **ACCEPT** the Delinquent Review as presented. All of the members voting yea, the motion passed.

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#### **Repair, Accessibility Maintenance Program (RAMP)**

A motion was made by Mr. Matera, seconded by Ms. Dostal to **APPROVE** Resolution 14-2609 for Loan File Number DCD 14-4087 in the amount of \$5,000.00 (roof replacement; Grace Avenue). All members voting yea, the motion passed.

A motion was made by Ms. Dostal, seconded by Mr. Matera to **APPROVE** Resolution 14-2610 for Loan File Number DCD 14-6466 in the amount of \$10,456.50 (exterior paint on house and garage, driveway, garage door replacement; Ferndale Avenue). All members voting yea, the motion passed.

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#### **Amendments/Repeals**

A motion was made by Mr. Matera, seconded by Ms. Dostal to **ADOPT** Resolution No. 14-2611, amending Resolution No. 13-2610, increasing the loan amount to \$20,044.00. All the members voting yea, the motion passed.

A motion was made by Mr. Matera, seconded by Ms. Dostal to **ADOPT** Resolution No. 14-2612, amending Resolution No. 13-2613, increasing the loan amount to \$18,329.00. All the members voting yea, the motion passed.

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**Executive Session**

A motion was made by Ms. Dostal, seconded by Mr. Matera to move the meeting from Executive Session at 8:24 a.m. All of the members voting yea, the motion passed.

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**Commercial Property Revitalization Program (CPR)**

A motion was made by Mr. Matera, seconded by Ms. Dostal to set aside \$30,000.00 and **APPROVE** Resolution No. 14-7005 for Loan File Number DCD 14-8401 (12503 Madison Avenue; Bi-Rite). All of the members voting yea, the motion passed.

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**Amendments/Repeals**

A motion was made by Ms. Dostal, seconded by Mr. Matera to **ADOPT** Resolution No. 14-7006 to repeal Resolution No. 14-7022, repealing the loan amount of \$30,000.00. All of the members voting yea, the motion passed.

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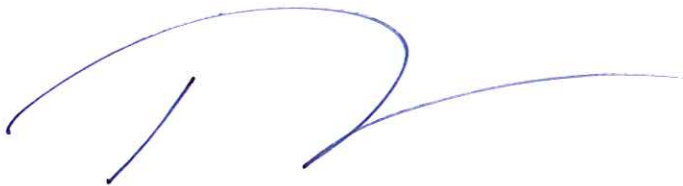
**Other**

Mr. Russell noted that the number of requests for approved projects will increase as DCD had processed 24 applications since March 1<sup>st</sup>.

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**Adjourn**

A motion was made by Mr. Matera, seconded by Ms. Dostal to **ADJOURN** the meeting at 8:30 a.m. All of the members voting yea, the motion passed.



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Signature

August 13, 2013

Date



### Oath

I, the undersigned, hereby agree that the testimony I give at this proceeding will be the truth, the whole truth and nothing but the truth:

PRINT NAME:

SIGN NAME:

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Prepared by: The City of Lakewood Law Department, 12650 Detroit Ave., Lakewood, Ohio 44107

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Lakewood Administrative Procedure:  ABR/BBS/Sign  Citizens Advisory  Civil Service  Dangerous Dog  
 Income Tax Appeals  Loan Approval  Nuisance Abatement Appeals  Planning  Zoning Appeals  Other:

Date of Proceeding: June 11, 2014