

Financial Overview – City of Lakewood – Fiscal Year 2010

How Much Was Earned, Where Did It Go & What Do We Owe ?

2010 General Fund
Primary Operating Fund
for the City

Total Revenues =
\$35,950,904

Total Expenditures =
\$34,318,570

Structural Balance =
\$1,632,334

Income Tax
 1.5% of wages of residents and of non-residents working in Lakewood
\$17,684,600

Property Tax
 17.40 Mills
\$15,737,804

2010 All Funds
 (excluding internal service funds, trust & agency funds and transfers)

Total Revenues =
\$79,909,376

8.65 mills
\$ 7,822,382

3.47 mills
\$3,151,242

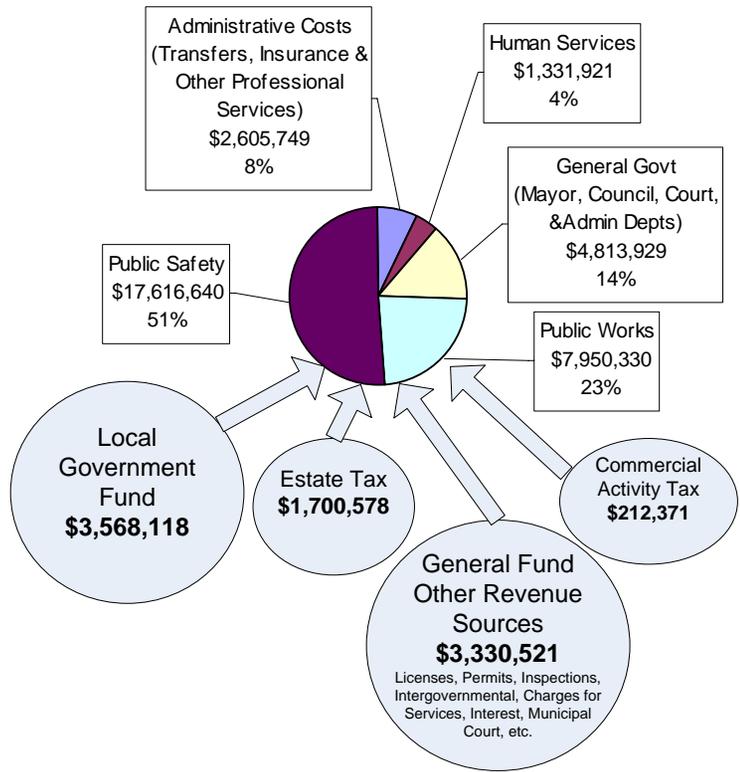
\$1.2 million Transfer

3.28 Mills
\$ 2,955,539

Police & Fire Pension Funds
 Revenues:
\$2,955,539

2.0 Mills
\$1,808,641

2010 General Fund Expenditures



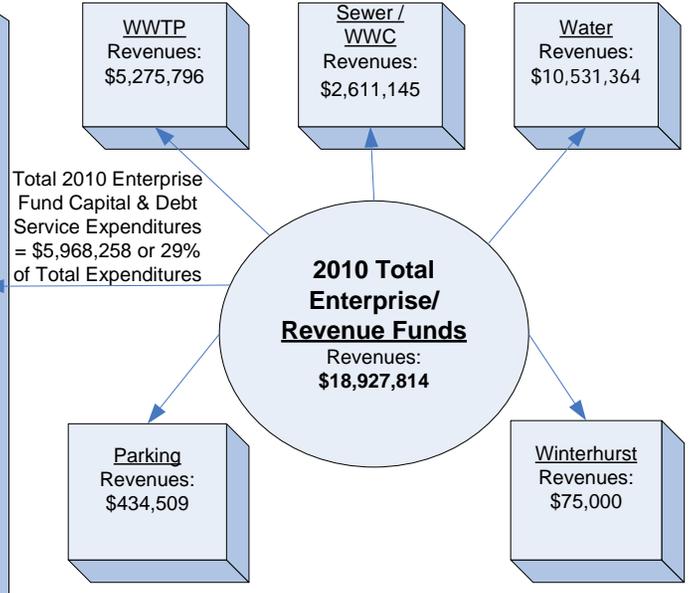
2010 Capital Investments
 Streets, Parks, Vehicles, Equipment, Buildings, & Facilities
 Funded by Debt, Grants and Fund Balances

WWTP Improvements = \$1.225 million
 Water line replacements = \$906,974
 Warren Road = \$641,241
 Detroit Avenue East Traffic Signal Construction = \$543,593
 Sidewalk Improvements = \$94,310
 Police Vehicles (2) = \$92,741
 Parks Improvements = \$83,919
 Fire Records Management Software = \$54,999
 WWTP Pickup Truck = \$49,163
 Pavement Condition Study = \$42,104
 Forestry Program = \$41,600
 Code Enforcement Software = \$24,940

2010 Debt
 ~ Credit Rating Moody's Aa2 ~

Gross Indebtedness as of December 31, 2010
 \$87,958,476

2011 Total Bond, Note, Lease & Loan Debt Service Payments (Principal & Interest)
 \$20,170,031



- Other Major Special Revenue Funding Sources:**
- Community Development Block Grant Fund: \$2,335,609
 - Lakewood Hospital Fund (Cleveland Clinic Lease & EMS Billing): \$2,189,990
 - Street Construction & Maintenance (Gasoline Excise & State Motor Vehicle License Taxes): \$1,995,948
 - Office on Aging Grants and Contributions: \$498,349