

Financial Overview – City of Lakewood – Fiscal Year 2009

How Much Was Earned, Where Did It Go & What Do We Owe ?

2009 General Fund
Primary Operating Fund for the City

Total Revenues = \$36,461,146

Total Expenditures = \$36,070,451

Structural Balance = \$390,695

Income Tax
 1.5% of wages of residents and of non-residents working in Lakewood
\$18,523,000

Property Tax
 17.40 Mills
\$17,033,243

2009 All Funds
 (excluding internal service funds and transfers)

Total Revenues = \$75,851,337

8.65 mills
\$8,373,827

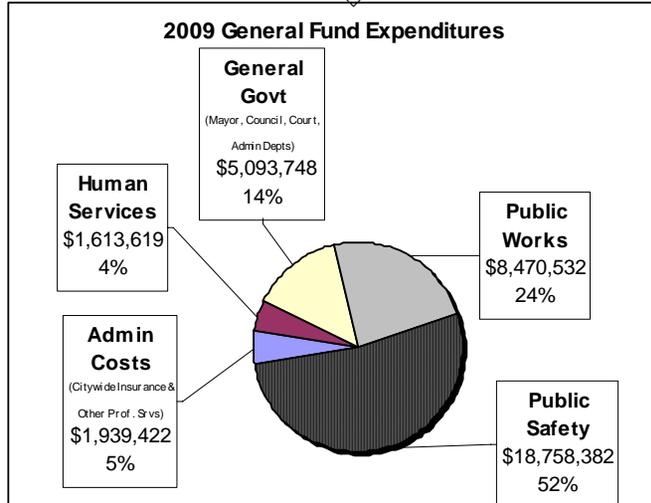
3.47 mills
\$3,426,484

\$2.1 million Transfer

3.28 Mills
\$3,250,792

Police & Fire Pension Funds
 Revenues: \$3,250,792

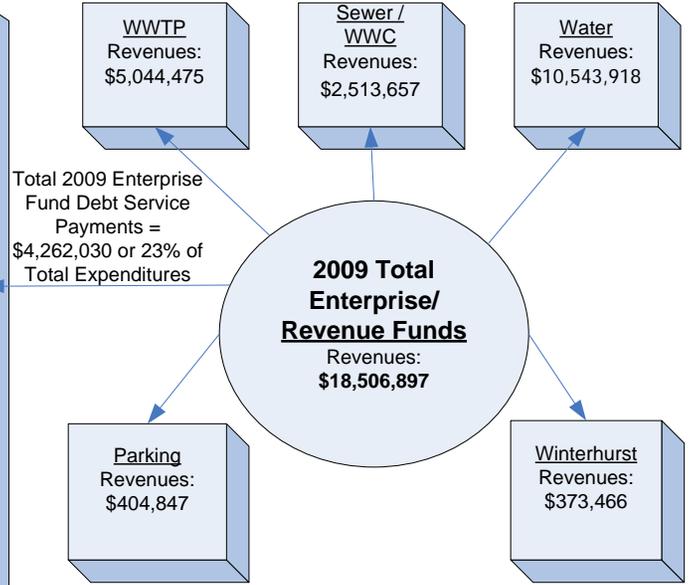
2.0 Mills
\$1,982,140



2009 Capital Investments
 Streets, Parks, Vehicles, Equipment, Buildings, Facilities

Funded by Debt, Grants and Fund Balances

Automated Refuse Collection Program = \$2.18 million
 Two Police Vehicles = \$94,000
 Medical Squad = \$200,000
 Windows Conversion Project = \$150,000
 Streets Projects = \$2.54 million
 Traffic Signalization Projects = \$480,000
 Parks Improvements = \$54,000
 City Facilities & Parking Lots = \$170,000
 Sidewalk Program = \$100,000
 Forestry Program = \$57,000
 Wastewater Treatment Plant Improvements = \$504,000
 Water & Sewer Rate Study & CIP = \$70,000
 Water & Sewer Line Emergencies = \$81,000



General Fund Other Revenue Sources
\$9,564,319
 Licenses, Permits, Inspections, Intergovernmental, Charges for Services, Interest, Municipal Court, etc.

2009 Debt
 ~ Credit Rating Moody's Aa3 ~

Gross Indebtedness as of December 31, 2009
 \$87.9 million

2010 Total Bond, Note, Lease & Loan Debt Service Payments
 (Principal & Interest)
 \$17.3 million

- Other Major Special Revenue Funding Sources:**
- Community Development Block Grant Fund: \$2,944,473
 - Lakewood Hospital Fund (Cleveland Clinic Lease & EMS Billing): \$2,266,033
 - Street Construction & Maintenance (Gasoline Excise & State Motor Vehicle License Taxes): \$1,969,832
 - Office on Aging Grants and Contributions: \$563,441